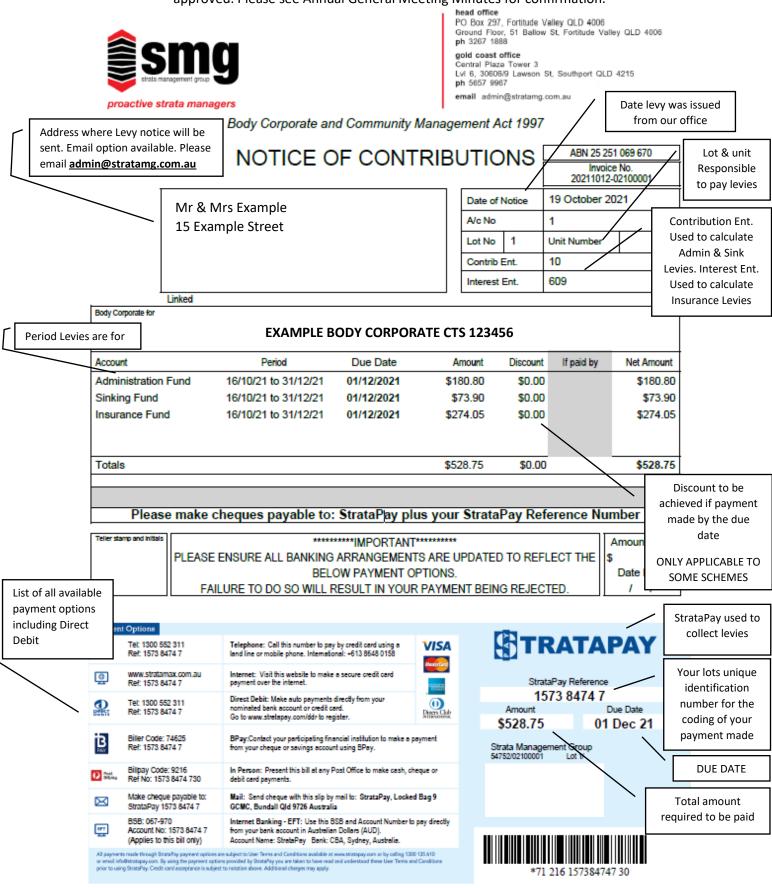
HOW TO READ YOUR LEVY NOTICE

Lots levies are calculated from the annual budget that the Body Corporate approves at the Annual General Meeting. Levies can be issued on an annual, bi-annual, tri-annual or quarterly basis depending on what your complex has approved. Please see Annual General Meeting Minutes for confirmation.



ADMINISTRATION FUND LEVIES: Raised to cover the cost of all re-occurring costs to keep your Body corporate operating i.e. cleaning, gardening, electricity, lifts, pool.

INSURANCE LEVIES:

Raised to cover the cost of the insurance premium to insure the complex on an annual basis. Some schemes will incorporate this cost into the Administration Fund levies as such will only have an Administration and Sinking Fund levy listed.

SINKING FUND LEVIES:

Raised to cover the cost of major future capital expenses for the complex.

i.e. re-painting, re-roofing, lift refurbishment.